

ATLAS PUBLIC SCHOOLS

Forecast/Budget by Month
2024-25

Legend: **Blue** Hard-coded
Green Linked to another cell
Black Formula-based

Cash Basis

| | FY25 | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | FY25 | VARIANCE | TRACKING, | YTD |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------------|-------------|------------|
| | Approved | ACTUALS | ACTUALS | ACTUALS | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | Projected | FORECAST | [Projected - Budgeted] | % Budget | % Budget |
| | Budget | 12 | 11 | 10 | 9 | 8 | 7 | 6 | 5 | 4 | 3 | 2 | 1 | | | | |
| Enrollment | 416.0 | | | | | | | | | | | | | | | | |
| ADA | 408.6 | 280.3 | 280.3 | 280.3 | 280.3 | 396.0 | 396.0 | 396.0 | 396.0 | 396.0 | 396.0 | 396.0 | 396.0 | | | | |
| WADA | 476.3 | 294.3 | 294.3 | 326.8 | 326.8 | 492.9 | 492.9 | 492.9 | 492.9 | 492.9 | 492.9 | 492.9 | 492.9 | | | | |
| Revenues | | | | | | | | | | | | | | | | | |
| Local Revenue | | | | | | | | | | | | | | | | | |
| Prop C | \$ 468,156 | \$ 37,086 | \$ 66,957 | \$ 37,614 | \$ 35,667 | \$ 50,521 | \$ 30,575 | \$ 36,036 | \$ 36,540 | \$ 36,540 | \$ 36,540 | \$ 36,540 | \$ 36,540 | \$ 477,157 | \$ 9,001 | 102% | 55% |
| Interest Earnings | \$ 36,000 | \$ 3,960 | \$ 3,486 | \$ 3,571 | \$ 3,227 | \$ 3,119 | \$ 3,979 | \$ 3,557 | \$ 3,490 | \$ 3,490 | \$ 3,477 | \$ 3,519 | \$ 3,585 | \$ 42,460 | \$ 6,460 | 118% | 59% |
| Other Pupil Activity Income | \$ 40,000 | \$ 873 | \$ 9,629 | \$ 5,586 | \$ 180 | \$ 1,023 | \$ 4,681 | \$ 3,005 | \$ 3,005 | \$ 3,005 | \$ 3,005 | \$ 3,005 | \$ 3,005 | \$ 40,000 | \$ - | 100% | 55% |
| Intersession Fees | \$ - | \$ 10,125 | \$ 2,649 | \$ 4,113 | \$ 3,918 | \$ 2,806 | \$ 2,221 | \$ 2,500 | \$ 2,500 | \$ 2,507 | \$ 2,432 | \$ 2,485 | \$ 2,481 | \$ 40,736 | \$ 40,736 | - | 25832% |
| Preschool Tuition | \$ - | \$ - | \$ - | \$ 4,413 | \$ 1,921 | \$ 1,188 | \$ 3,843 | \$ 2,841 | \$ 2,448 | \$ 2,580 | \$ 2,928 | \$ 2,699 | \$ 2,664 | \$ 27,526 | \$ 27,526 | - | 11365% |
| Rental Income | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,916 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,916 | \$ 2,916 | - | 2916% |
| Gifts/Grants Revenue | \$ 878,000 | \$ - | \$ - | \$ 314,100 | \$ 5,000 | \$ 260,000 | \$ - | \$ - | \$ 314,000 | \$ - | \$ - | \$ - | \$ - | \$ 893,100 | \$ 15,100 | 102% | 66% |
| School Level Fundraising | \$ 123,500 | \$ 16,245 | \$ 17,590 | \$ - | \$ 1,000 | \$ 24,067 | \$ 19,983 | \$ 4,919 | \$ 4,919 | \$ 4,919 | \$ 4,919 | \$ 4,919 | \$ 4,919 | \$ 108,400 | \$ (15,100) | 88% | 64% |
| Miscellaneous Revenue | \$ 82,176 | \$ 34 | \$ 34 | \$ 45 | \$ 41 | \$ 40 | \$ 46 | \$ 43 | \$ 43 | \$ 43 | \$ 44 | \$ 43 | \$ 43 | \$ 498 | \$ (81,678) | 1% | 0% |
| Total Local Revenue | \$ 1,627,832 | \$ 68,323 | \$ 100,345 | \$ 369,442 | \$ 50,954 | \$ 345,680 | \$ 65,328 | \$ 52,901 | \$ 52,945 | \$ 367,084 | \$ 53,345 | \$ 53,210 | \$ 53,237 | \$ 1,632,794 | \$ 4,962 | 100% | 61% |
| State & Federal Revenue | | | | | | | | | | | | | | | | | |
| State Rev - Basic Formula | \$ 5,389,355 | \$ 344,411 | \$ 351,910 | \$ 442,806 | \$ 379,750 | \$ 931,078 | \$ 580,128 | \$ 655,563 | \$ 655,563 | \$ 655,563 | \$ 655,563 | \$ 655,563 | \$ 655,563 | \$ 6,963,460 | \$ 1,574,105 | 129% | 56% |
| State Rev - Classroom Trust | \$ 141,923 | \$ 14,602 | \$ 14,419 | \$ 14,616 | \$ 14,505 | \$ 14,299 | \$ 14,649 | \$ 14,506 | \$ 14,452 | \$ 14,452 | \$ 14,452 | \$ 14,452 | \$ 14,452 | \$ 173,857 | \$ 31,934 | 123% | 61% |
| State Rev - Other State | \$ - | \$ - | \$ - | \$ 50,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 50,000 | \$ 50,000 | - | 50000% |
| Federal - Breakfast/Lunch Prg | \$ 375,540 | \$ 17,140 | \$ - | \$ - | \$ 52,967 | \$ 14,203 | \$ - | \$ 48,538 | \$ 48,538 | \$ 48,538 | \$ 48,538 | \$ 48,538 | \$ 48,538 | \$ 375,540 | \$ - | 100% | 22% |
| Federal - CSP | \$ 201,875 | \$ - | \$ - | \$ 41,591 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 160,284 | \$ 201,875 | \$ - | 100% | 21% |
| Federal - Title/SPED | \$ 451,236 | \$ 15,696 | \$ - | \$ 57,597 | \$ 34,866 | \$ 56,851 | \$ - | \$ 47,704 | \$ 47,704 | \$ 47,704 | \$ 47,704 | \$ 47,704 | \$ 47,704 | \$ 451,236 | \$ - | 100% | 37% |
| Federal - Other | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 40,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 40,000 | \$ 40,000 | - | 40000% |
| Total State & Federal Revenue | \$ 6,559,930 | \$ 391,849 | \$ 366,329 | \$ 606,610 | \$ 482,088 | \$ 1,056,431 | \$ 594,777 | \$ 766,311 | \$ 766,258 | \$ 766,258 | \$ 766,258 | \$ 766,258 | \$ 766,258 | \$ 8,255,968 | \$ 1,696,039 | 126% | 53% |
| TOTAL REVENUES | \$ 8,187,762 | \$ 460,172 | \$ 466,674 | \$ 976,052 | \$ 533,042 | \$ 1,402,111 | \$ 660,105 | \$ 819,213 | \$ 819,202 | \$ 1,133,342 | \$ 819,603 | \$ 819,468 | \$ 979,779 | \$ 9,888,762 | \$ 1,701,000 | 121% | 55% |
| Expenditures | | | | | | | | | | | | | | | | | |
| Salaries | \$ 4,005,114 | \$ 265,371 | \$ 263,001 | \$ 360,883 | \$ 337,905 | \$ 341,035 | \$ 362,740 | \$ 376,947 | \$ 376,947 | \$ 376,947 | \$ 391,947 | \$ 391,947 | \$ 391,947 | \$ 4,237,614 | \$ 232,500 | 106% | 48% |
| Benefits | \$ 1,297,776 | \$ 79,945 | \$ 78,837 | \$ 103,114 | \$ 106,940 | \$ 104,198 | \$ 107,595 | \$ 113,920 | \$ 113,920 | \$ 113,920 | \$ 118,453 | \$ 118,453 | \$ 118,453 | \$ 1,277,746 | \$ (20,030) | 98% | 45% |
| Staff-Related Costs | \$ 45,150 | \$ 1,995 | \$ 692 | \$ 1,656 | \$ 734 | \$ 2,095 | \$ 1,842 | \$ 6,023 | \$ 6,023 | \$ 6,023 | \$ 6,023 | \$ 6,023 | \$ 6,023 | \$ 45,150 | \$ - | 100% | 20% |
| Instructional Supplies (Materials, Textbooks) | \$ 152,269 | \$ 17,617 | \$ 25,565 | \$ 21,326 | \$ 18,139 | \$ 5,601 | \$ 10,471 | \$ 8,925 | \$ 8,925 | \$ 8,925 | \$ 8,925 | \$ 8,925 | \$ 8,925 | \$ 152,269 | \$ - | 100% | 65% |
| Instructional Services (Direct Student) | \$ 117,209 | \$ 8,055 | \$ 2,874 | \$ 2,550 | \$ 20,580 | \$ 9,347 | \$ 10,442 | \$ 10,560 | \$ 10,560 | \$ 10,560 | \$ 10,560 | \$ 10,560 | \$ 10,560 | \$ 117,209 | \$ - | 100% | 46% |
| Facility Cost (Lease to LLC) | \$ 1,193,086 | \$ 39,772 | \$ 186,691 | \$ 12,062 | \$ 104,235 | \$ 10,062 | \$ 246,177 | \$ 103,000 | \$ 103,000 | \$ 103,000 | \$ 91,500 | \$ 91,500 | \$ 91,500 | \$ 1,182,499 | \$ (10,587) | 99% | 50% |
| Occupancy Cost | \$ 354,500 | \$ 17,203 | \$ 32,634 | \$ 49,286 | \$ 32,109 | \$ 30,763 | \$ 71,979 | \$ 20,088 | \$ 20,088 | \$ 20,088 | \$ 20,088 | \$ 20,088 | \$ 20,088 | \$ 354,500 | \$ - | 100% | 66% |
| Office & Business | \$ 326,043 | \$ 13,059 | \$ 29,797 | \$ 16,652 | \$ 84,193 | \$ 25,705 | \$ 17,389 | \$ 23,208 | \$ 23,208 | \$ 23,208 | \$ 23,208 | \$ 23,208 | \$ 23,208 | \$ 326,043 | \$ - | 100% | 57% |
| School Lunch Program | \$ 390,540 | \$ 275 | \$ 36,177 | \$ 640 | \$ 80,942 | \$ 54,896 | \$ 39,382 | \$ 29,705 | \$ 29,705 | \$ 29,705 | \$ 29,705 | \$ 29,705 | \$ 29,705 | \$ 390,540 | \$ - | 100% | 54% |
| Technology | \$ 115,690 | \$ 11,929 | \$ 10,181 | \$ 8,130 | \$ 13,952 | \$ 815 | \$ 8,530 | \$ 10,359 | \$ 10,359 | \$ 10,359 | \$ 10,359 | \$ 10,359 | \$ 10,359 | \$ 115,690 | \$ - | 100% | 46% |
| Transportation | \$ 12,090 | \$ - | \$ 588 | \$ 1,080 | \$ - | \$ 4,348 | \$ 1,430 | \$ 774 | \$ 774 | \$ 774 | \$ 774 | \$ 774 | \$ 774 | \$ 12,090 | \$ - | 100% | 61% |
| 9999 TOTAL EXPENDITURES | \$ 8,009,467 | \$ 455,221 | \$ 667,037 | \$ 577,379 | \$ 799,729 | \$ 588,865 | \$ 877,977 | \$ 703,507 | \$ 703,507 | \$ 703,507 | \$ 711,540 | \$ 711,540 | \$ 711,540 | \$ 8,211,350 | \$ 201,883 | 103% | 50% |
| NET INCOME | \$ 178,295 | \$ 4,951 | \$ (200,363) | \$ 398,673 | \$ (266,687) | \$ 813,246 | \$ (217,872) | \$ 115,706 | \$ 115,695 | \$ 429,835 | \$ 108,062 | \$ 107,927 | \$ 268,239 | \$ 1,677,411 | \$ 1,499,117 | | |
| Starting Cash Balance | \$ 2,291,575 | \$ 2,291,575 | \$ 2,295,477 | \$ 2,095,622 | \$ 2,462,133 | \$ 2,150,261 | \$ 2,892,929 | \$ 2,628,193 | \$ 2,695,898 | \$ 2,786,594 | \$ 2,984,217 | \$ 3,092,279 | \$ 3,200,206 | \$ 2,291,575 | | | |
| Capital Exp. re: Project | \$ 500,000 | | | \$ 32,162 | \$ 45,184 | \$ 70,578 | \$ 46,864 | \$ 48,000 | \$ 25,000 | \$ 232,212 | \$ - | \$ - | \$ - | \$ 500,000 | | | |
| Ending Cash Balance | \$ 1,969,870 | \$ 2,295,477 | \$ 2,095,622 | \$ 2,462,133 | \$ 2,150,261 | \$ 2,892,929 | \$ 2,628,193 | \$ 2,695,898 | \$ 2,786,594 | \$ 2,984,217 | \$ 3,092,279 | \$ 3,200,206 | \$ 3,468,445 | \$ 3,468,445 | | | |

| KEY METRICS | | | | | | | | | | | | | | |
|--|--------------|-------|--------|-------|--------|-------|--------|-------|-------|-------|-------|-------|-------|--------------|
| Days Cash on Hand (inc. capex), forecasted | 90 | 153 | 114 | 130 | 102 | 136 | 115 | 117 | 120 | 124 | 129 | 134 | 145 | 145 |
| Net income margin, % | 2.2% | 1.1% | -42.9% | 40.8% | -50.0% | 58.0% | -33.0% | 14.1% | 14.1% | 37.9% | 13.2% | 13.2% | 27.4% | 17.0% |
| DESE Fund Balance | 24.6% | 28.0% | 25.5% | 30.0% | 26.2% | 35.2% | 32.0% | 32.8% | 33.9% | 36.3% | 37.7% | 39.0% | 42.2% | 42.2% |
| Annual Rent / Debt Service | \$ 1,193,086 | | | | | | | | | | | | | \$ 1,182,499 |
| Debt Service Coverage | 1.15 | 0.45 | -0.14 | 4.13 | -1.63 | 8.28 | 0.28 | 2.20 | 2.20 | 5.36 | 2.01 | 2.01 | 3.62 | 2.42 |
| Debt to Asset Ratio | 0.86 | 0.89 | 0.91 | 0.89 | 0.89 | 0.87 | 0.88 | 0.88 | 0.88 | 0.88 | 0.92 | 0.92 | 0.92 | 0.92 |
| Personnel, % Revenue | 64.8% | 75.0% | 73.2% | 47.5% | 83.5% | 31.8% | 71.3% | 59.9% | 59.9% | 43.3% | 62.3% | 62.3% | 52.1% | 55.8% |
| Rent/Debt Service, % Revenues | 14.6% | 8.6% | 40.0% | 1.2% | 19.6% | 0.7% | 37.3% | 12.6% | 12.6% | 9.1% | 11.2% | 11.2% | 9.3% | 12.0% |
| Facilities (Rent, Utilities, Maint.), % Revenues | 18.9% | 12.4% | 47.0% | 6.3% | 25.6% | 2.9% | 48.2% | 15.0% | 15.0% | 10.9% | 13.6% | 13.6% | 12.2% | 15.5% |

| DESE Annual Dashboard | |
|-------------------------|----------|
| > 60 days, unrestricted | Positive |
| 3% or greater | >= 1.1x |
| | < 0.9 |